**CARES II Act (CRRSAA) Required Federal Reporting**

Hairmasters Institute of Cosmetology, Inc. is sharing the following additional data to fulfill federal reporting requirements.

Hairmasters Institute of Cosmetology, Inc. has signed and returned to the U.S. Department of Education the Certification and Agreement forms for the student portion of CARES Act II funds. Hairmasters will use 100% of the funds received from the student portion ($117,246.00) to provide CARES II Emergency Financial Aid Grants to students. Hairmasters Institute of Cosmetology, Inc. has approximately 51 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES II Act. Students submit an application to apply for funds and a committee will review the application to determine eligibility and the number of awards. As of March 31, 2022, we have distributed $83,045.00 in CARES II Emergency Financial Aid Grants to 32 students. Hair masters Institute of Cosmetology, Inc. will update this disclosure quarterly until all funds have been disbursed.