

CARES Act Required Federal Reporting

Hairmasters Institute of Cosmetology, Inc. is sharing the following additional data to fulfill federal reporting requirements.

On April 24, 2020, Hairmasters Institute of Cosmetology, Inc. signed and returned to the U.S. Department of Education the Certification and Agreement forms for both the student portion (\$56,352.00) and the institutional portion (\$56,352.00) of CARES Act funds. Hairmasters will use all of the funds received from the student portion (\$56,352.00) to provide CARES Emergency Financial Aid Grants to students. Hairmasters Institute of Cosmetology, Inc. has approximately 146 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. Students submit an application to apply for funds and a committee review to determine eligibility and the number of awards. All funds (both Student and Institutional) were expended by March 31, 2021.

CARES Student Portion; Grant #P425F20331

<u>Calendar Qt.</u>	<u>Money Disbursed</u>	<u>Number of Students</u>
June 2020	\$0	0
September 2020	\$28,127.00	35
December 2020	\$10,000.00	10
March 2021	\$18,225.00	20
TOTALS:	\$56,352.00	65

CARES Institutional Portion; Grant #P425F20331

<u>Calendar Qt.</u>	<u>Money Disbursed</u>
June 2020	\$0
September 2020	\$25,067.00
December 2020	\$9,000.00
March 2021	\$22,285.00
TOTAL:	\$56,352.00

Institutional Funds were used in the following manner:

\$21,000.00 in additional grants for 20 students, \$15,000.00 for costs related to enabling social distancing, \$10,000.00 for campus safety and operations, and \$10,352.00 used for purchasing, leasing, or renting additional instructional materials/providing additional training to staff.

CARES II Act Required Federal Reporting

Hairmasters Institute of Cosmetology, Inc. is sharing the following additional data to fulfill federal reporting requirements.

GRANT # P425Q210935

On April 15, 2021, Hairmasters Institute of Cosmetology, Inc. signed and returned to the U.S. Department of Education the Certification and Agreement forms for the student portion of CARES Act II funds. Hairmasters will use 100% of the funds received from the student portion (\$72,879.00) to provide CARES II Emergency Financial Aid Grants to students. Hairmasters Institute of Cosmetology, Inc. has approximately 51 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES II Act. Students submit an application to apply for funds and a committee review to determine eligibility and the number of awards. As of June 30, 2021, we have distributed \$10,989.00 in CARES II Emergency Financial Aid Grants to 10 students. Hair masters Institute of Cosmetology, Inc. will update this disclosure quarterly until all funds have been disbursed.

CARES II Act Required Federal Reporting

Hairmasters Institute of Cosmetology, Inc. is sharing the following additional data to fulfill federal reporting requirements.

GRANT # P425Q210935

On April 15, 2021, Hairmasters Institute of Cosmetology, Inc. signed and returned to the U.S. Department of Education the Certification and Agreement forms for the student portion of CARES Act II funds. Hairmasters will use 100% of the funds received from the student portion (\$72,879.00) to provide CARES II Emergency Financial Aid Grants to students. On September 16, 2021, the school was granted an additional (\$44,367.00) for student emergency funds; the grand total for student assistance was \$117,246.00. Hairmasters Institute of Cosmetology, Inc. has approximately 72 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES II Act. Students submit an application to apply for funds and a committee review to determine eligibility and the number of awards. As of September 30, 2021, we have distributed \$12,056.00 in CARES II Emergency Financial Aid Grants to 15 students. Hair masters Institute of Cosmetology, Inc. will update this disclosure quarterly until all funds have been disbursed.

CARES II Act Required Federal Reporting

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GRANT # P425Q210935

On April 15, 2021, Hairmasters Institute of Cosmetology, Inc. signed and returned to the U.S. Department of Education the Certification and Agreement forms for the student portion of CARES Act II funds. Hairmasters will use 100% of the funds received from the student portion (\$72,879.00) to provide CARES II Emergency Financial Aid Grants to students. On September 16, 2021, the school was granted an additional (\$44,367.00) for student emergency funds; the grand total for student assistance was \$117,246.00. Hairmasters Institute of Cosmetology, Inc. has approximately 72 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES II Act. Students submit an application to apply for funds and a committee review to determine eligibility and the number of awards. As of December 31, 2021, we have distributed \$50,000.00 in CARES II Emergency Financial Aid Grants to 36 students. Hair masters Institute of Cosmetology, Inc. will update this disclosure quarterly until all funds have been disbursed.

CARES II Act Required Federal Reporting

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GRANT # P425Q210935

On April 15, 2021, Hairmasters Institute of Cosmetology, Inc. signed and returned to the U.S. Department of Education the Certification and Agreement forms for the student portion of CARES Act II funds.

Hairmasters will use 100% of the funds received from the student portion (\$72,879.00) to provide CARES II Emergency Financial Aid Grants to students. On September 16, 2021, the school was granted an additional (\$44,367.00) for student emergency funds; the grand total for student assistance was \$117,246.00. Hairmasters Institute of Cosmetology, Inc. has approximately 72 students that may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus may be eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES II Act. Students submit an application to apply for funds and a committee review to determine eligibility and the number of awards.

As of March 31, 2022, we have distributed \$10,000.00 in CARES II Emergency Financial Aid Grants to 7 students. Hair masters Institute of Cosmetology, Inc. will update this disclosure quarterly until all funds have been disbursed.

<u>Calendar Qt.</u>	<u>Money Disbursed</u>	<u>Student #</u>
June 2021	\$10,989.00	10
September 2021	\$12,056.00	15
December 2021	\$50,000.00	36
March 2022	\$10,000.00	7